KAREN MILLEN

EMILY WYNNE-JONES SUN WORKSHOP JULY 2020

BRAND OVERVIEW

At Group Level Boohoo reported an 43% uplift on sales at close of 2019, hitting £564.9m

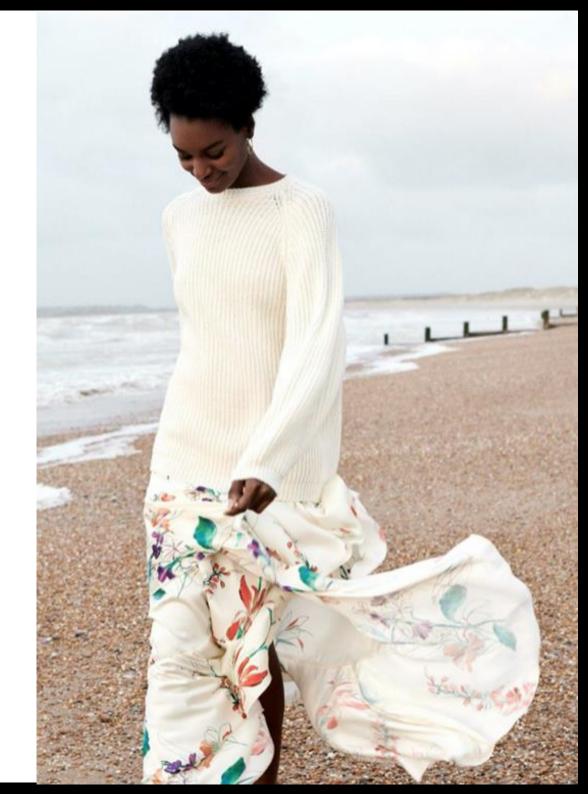
This surge in revenue was driven predominantly by the Karen Millen and Nasty Girl acquisitions. Both brands performing well above targets.



A CHANGE OF PACE

With the Bohoo acquisition comes great change to Karen Millen, they can be more aggressive and disruptive in the market place. They've reduced the RRPs by 30% and are able to absorb the margin hit without any compromise to the product quality. Encouraging new customer conversion and widening their demographic.

They are a destination for premium fabrication and will continue to be so.



THE FUTURE OF KAREN MILLEN

Reducing price positioning, without reducing quality.

Appealing to the polished urbanite the brand is not re-positioning, instead re-focussing. The key pillars across their customer profile have not changed, they are;

TAILORED, SEXY, SLICK, GLAMOROUS



A DIGITAL ERA

KM are now an online only e-commerce platform.

They are a Global lifestyle brand and are currently in the process of adapting their strategy to fit their new business channels.

This means a review of all assets and media to ensure they are suitable for their distribution.



PRODUCT DEVELOPMENT

Much shorter development lead time than anyone in their current arena. This means they are able to learn much faster and adapt their current development framework.

They can commit to much smaller quantities, test online, and are then able to learn from this and feed directly back into the product development. This means they are able to respond directly to customer demand and deliver to market the right products, at the right price point.

DEVELOPMENT

PRODUCT TO MARKET

LESSONS LEARNT

BRAND

BRAND VALUES

Creating Confidence Through Distinction

Inspired by couture, Karen Millen's mission is to create striking style-led pieces that resonate with women of all ages, united by their style attitude. Celebrating Femininity. With a key focus on tailoring and structured silhouette defining apparel.

She is bold and not afraid of her body: making a statement, in high quality crafted products.



OLD

KAREN MILLEN KM

LOGO CHANGE

KM have launched a new logo which is more adaptive to their new digital landscape. Launch date - now - however, as with a retail roll out the phase out of the old logo will take 12 months for full business exit.

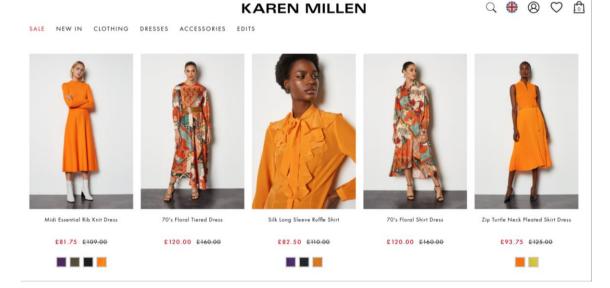


BACK TO THEIR ROOTS

Their headline colour has changed.

Instead of the yellow accents and highlights they have used in previous years the brand are reestablishing the orange Pantone that is synonymous with the founding of the brand.

A nod to the history and longevity of the brand.



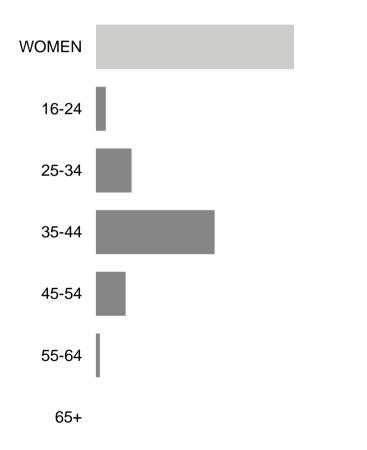
BRAND POSITIONING

	POLISHED AND FEMININE	FEMININE FLOATY	SHOWY WITH HUMOUR	BUTTONED UP SMART	FASHION BEYOND FIT
£££	VICTORIABECKHAM	AMANDA WAKELEY	ບງາກ ບງາກ	ARMANI	ISSEY MIYAKE
	KAREN MILLEN	GHOST	TED BAKER	REISS	COS
↓ £	MISSGUIDED PEACE, LOVE AND FASHION	ANTHROPOLOGIE	& other Stories	BANANA REPUBLIC	UNI QLO

CUSTOMER DEMOGRAPHICS

KEY EYEWEAR COMPETITORS





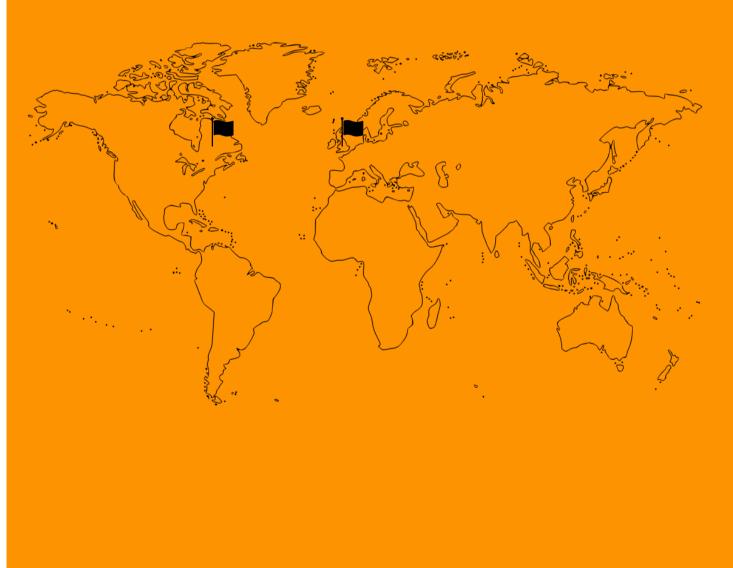
BRAND PRESENCE

An ONLINE business Karen Millen now trades across the UK, USA and Australasia.

Year 1 (2020)- Online UK focus, reestablish Luxe wholesale presence

Year 2 (2021)- Online US focus & wholesale presence

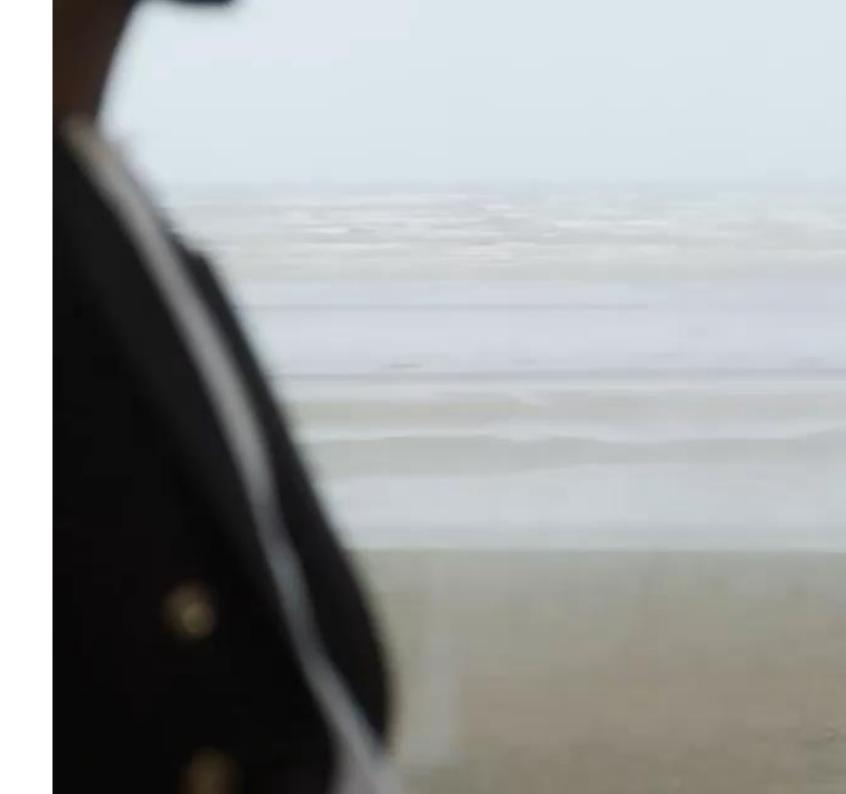
Year 3 (2022) - Rest of World



MARKETING

\$320: Our Timeless Classics

SS20 Campaign



NEW EYEWEAR ASSETS

UPDATED POS COMING 2021



NEW EYEWEAR ASSETS

UPDATED POS COMING 2021



BIG CHANGES, FASTER PACED

THE BRAND NOW FOLLOW THE BOOHOO MODEL FOR FAST FASHION SHOOTS

THEY SHOOT CAPSULES EVERY 6 WEEKS AND CAMPAIGN IMAGERY IS ON A MUCH FASTER TURNAROUND

1. POWER PLAY

AW SEASONAL DROPS (SEP-DEC)

2. ASPEN CHIC

3. ORIENTAL DETAILS

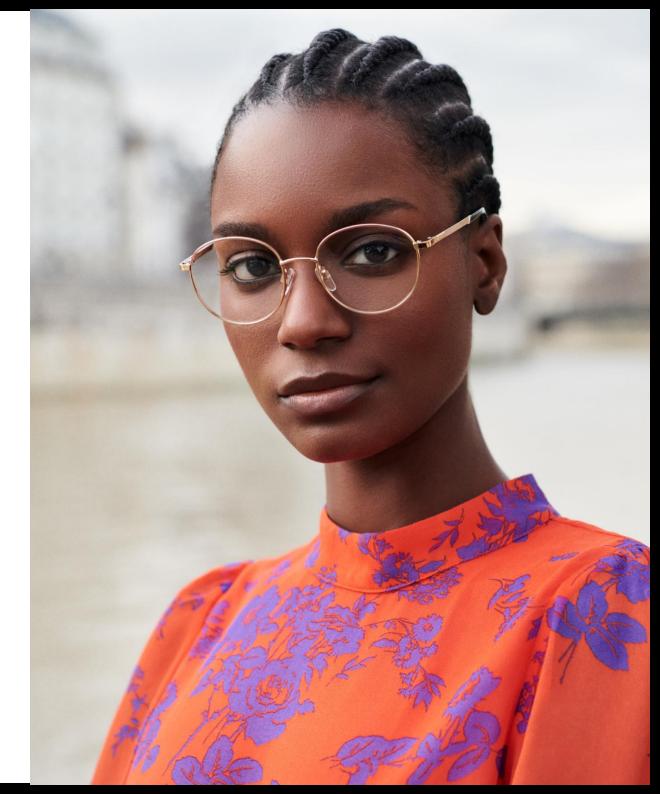
3. CHRISTMAS LUXE

EYEWEAR

EYEWEAR COLLECTION

To reflect the brand's ethos of female empowerment and independence, the collections make a sleek and bold impact; embracing a sophisticated versatility alongside confident, classic designs.

The seasons embrace polished and delicate features as well as classic and smart shapes, all of which invite women to express their own concept of style in eyewear.



CURRENT POS





SUN SHOWCARD A4

£2.83 / €3.20/ \$3.62 IN STOCK

KMSCV2AW19

LOGO BLOCK £4.31 / €4.89 / \$6.00 IN STOCK KMLB16120008

SUN 21 COLLECTION

NO BUY IN

A STRATEGIC DECISION WAS MADE TO CARRYOVER ALL SUN 20 LINES INTO 21

MODOTTICAS'S CURRENT STOCK POSITIONING IS SUFFICIENT FOR THE NEXT 12 MONTHS ACROSS ALL LINES

LINESHEETS HAVE BEEN SHARED WHERE MARKETS BUY DIRECT FROM FACTORY

SUN 20 - A QUICK RECAP

TIERING

Within the KM SUN 20 collection we have two tiers of product catering to the global KM Customer base.

KM COLLECTION

11 Models/ 37 Sku's Wholesale £31/€35.95/\$45

LUXE

8 models/ 16 Sku's Wholesale £43/€49.95/\$55



COLLECTION OVERVIEW

KM COLLECTION

11 Models/ 37 Sku's Wholesale £31/€35.95/\$45





ACETATE







KM5037 (PDM013825)





METAL

COMBI

KM5045 (PDM013881)

KM5036 (PDM013823)

COLLECTION OVERVIEW

LUXE

8 models/ 16 Sku's Wholesale £43/€49.95/\$55



METAL

COMBI

ACETATE

